



U.S. EXPORT FACT SHEET

April 2013 Export Statistics Released June 4, 2013

EXPORT OVERVIEW:

- With the release of the April 2013 U.S. International Trade in Goods and Services report by the Department of Commerce's U.S. Census Bureau and the Bureau of Economic Analysis, U.S. exports of goods and services increased by 1.2 percent in April 2013 to \$187.4 billion since March 2013, and imports increased 2.4 percent to \$227.7 billion over the same period.
- Total exports of goods and services in April were the second highest on record, led by record-high exports of consumer goods and automotive vehicles and parts.
- U.S. goods and services exports year-to-date through the first four months of 2013 were up 1.9 percent or \$14.1 billion from the same period of 2012 to reach \$746.4 billion.
- In April 2013, the monthly U.S. goods and services trade deficit increased to \$40.3 billion in April 2013, although the goods and services deficit has decreased by \$6.3 billion from April 2012.
- In April 2013, the average import price per barrel of crude oil was \$97.82 per barrel, slightly up from the \$96.95 per barrel recorded in March 2013. April imports of petroleum (\$29.6 billion) were the lowest since November 2010.

TRADE SPOTLIGHT: Travel and Tourism

- In 2012 international visitors spent a record-breaking \$165.6 billion on U.S. travel and tourism-related services, an increase of 8.7 percent when compared to 2011.
- Of the \$165.6 billion in spending, \$126.2 billion was from spending within the United States and \$39.4 billion was passenger fares received by U.S. carriers.
- International visitors have spent an estimated \$57.9 billion on U.S. travel and tourism-related services year to date in 2013 (January through April), an increase of 8.0 percent when compared to the same period last year.
- Travel and tourism exports are 25.5% of all services exports and 7.5% of all goods and services exports in 2012. The United States has enjoyed a travel and tourism trade surplus since 1989. In 2012 the surplus totaled \$47.5 billion.
- The top five markets for international visitor spending in 2012 are Canada (\$26.1 billion), Japan (\$16.6 billion), the United Kingdom (\$13.0 billion), Mexico (\$10.1 billion), and Brazil (\$9.3 billion).
- The fastest growth rates for international visitor spending markets in 2012 were China (+19%), Japan (+12%), Australia (+11%), India (+11%), and Germany (+10%).
- The U.S. tourism and travel industry generated record-setting levels of exports to 8 of the top 10 countries in 2012.
- The U.S. travel and tourism industry generates more than \$1.4 trillion in economic output for the U.S. economy each year.
- The U.S. travel and tourism-related industries support nearly 7.7 million American jobs.
- Nationally, for every 77 international visitors who come to the U.S., one new job is created.
- The total employee compensation for those working directly in the travel and tourism industry approaches \$213 billion annually.
- U.S. travel and tourism exports have doubled since 2002.