

KEY U.S. AEROSPACE STATISTICS

(in billions of current dollars, unless otherwise noted)

	1997	1998	1999	2000	2001	2002	2003
INDUSTRY DATA¹							
Value of Aerospace Shipments							
Current dollars	\$120.4	\$137.4	\$139.0	\$127.6	\$134.9	\$127.4 e	\$122.3 e
Constant dollars (1997=100)	120.4	134.7	136.9	121.8	125.5		
Real Growth	15.8%	11.8%	1.7%	-11.1%	3.1%		
Value of Aircraft & Parts Shipments							
Current dollars	\$100.1	\$116.8	\$120.2	\$111.7	\$118.2	\$111.7 p	\$107.2 p
Constant dollars (1997=100)	100.1	113.7	118.3	106.1	109.2		
Real Growth	16.8%	13.6%	4.1%	-10.4%	3.0%		
Industrial Production Index (1997=100)^{1,2}							
Aerospace-Total	100.0	118.3	111.6	93.9	104.9 r	93.7 r	88.6
Aircraft & Parts	100.0	121.8	112.7	100.1	108.7 r	96.1 r	89.2
Employment³							
Total Employment [000s]	554.9	578.6	547.1	516.7	510.9	470.3 r	439.5 p
Growth	7.9%	4.3%	-5.4%	-5.6%	-1.1%	-7.9%	-6.5%
Production Workers [000s]	283.5	297.8	273.7	247.8	244.4	219.4 r	203.2 p
Growth	13.4%	5.0%	-8.1%	-9.5%	-1.4%	-10.2%	-7.4%
Trade							
Value of Exports ¹	\$49.9	\$61.4	\$59.9	\$52.6	\$56.4 r	\$54.5 r	\$50.5
Exports/Shipments ¹	41.4%	44.7%	43.1%	41.2%	41.8%	42.8% e	41.3% e
Value of Imports ¹	\$17.3	\$22.3	\$24.1	\$27.0	\$31.7 r	\$25.9 r	\$24.4
Apparent Domestic Consumption ¹	87.9	98.4	103.2	101.9	110.2	98.8 e	96.1 e
Imports/Apparent Consumption ¹	19.7%	22.7%	23.3%	26.5%	28.8%	26.2% e	25.3% e
Balance of Trade ¹	\$32.6	\$39.0	\$35.8	\$25.6	\$24.7 r	\$28.6 r	\$26.2
PRODUCT DATA							
Value of Aerospace Shipments¹							
Current dollars	\$117.6	\$131.0	\$132.1	\$121.6	\$127.8	\$120.8 e	\$116.0 e
Constant dollars (1997=100)	117.6	128.5	130.1	116.2	\$118.2		
Real Growth	20.7%	9.3%	1.2%	-10.6%	1.7%		
Trade⁴							
Total Aerospace Exports ⁴	50.6	64.1	62.4	54.7	58.5 r	56.9 r	52.5
Total Aerospace Imports ⁴	17.8	23.4	25.5	28.3	33.0 r	27.3 r	25.4
Balance of Total Aerospace Trade ⁴	\$32.8	\$40.7	\$36.9	\$26.5	\$25.5 r	\$29.6 r	27.1
Foreign Markets [Top Five]⁴							
	U.K.	U.K.	U.K.	UK	UK	France	Japan
	Japan	Japan	France	France	France	Japan	UK
	Canada	Saudi Arabia	Germany	Germany	Germany	UK	France
	France	France	Japan	Japan	Singapore	China	Singapore
	Saudi Arabia	Germany	Canada	Canada	Canada	Singapore	Canada
% Total Exports	39.0%	42.4%	42.2%	43.4%	41.8%	38.6%	40.0%
Suppliers to United States [Top Five]⁴							
	Canada	France	France	France	France	France	Canada
	France	U.K.	Canada	Canada	Canada	Canada	France
	U.K.	Canada	U.K.	UK	UK	UK	UK
	Japan	Japan	Germany	Germany	Germany	Germany	Germany
	Germany	Germany	Japan	Japan	Japan	Brazil	Brazil
% Total Imports	81.7%	82.2%	82.9%	84.4%	83.9%	82.1%	82.0%

¹NAICS 33641 Aerospace Product and Parts

Preliminary figures are from the M3-1 report, others are from Census of Manufactures and Annual Surveys.

²Federal Reserve Board, 1997=100, not seasonally adjust

³Bureau of Labor Statistics, NAICS 3364

⁴Includes avionics and other aerospace parts not in NAICS 3364

e=estimated

p=preliminary

r=revised

Sources: U.S. Department of Commerce, Bureau of the Census and ITA; U.S. Department of Labor, Bureau of Labor Statistics; Federal Reserve Board

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	1989	1990	1991	1992	1993	1994	1995	1996
Value of Aerospace Industry Shipments¹								
Current dollars	\$110.6	\$125.8	\$132.2	\$131.3	\$110.3	\$116.3	\$100.1	\$101.3
Constant dollars (1992=100)	124.9	136.5	137.5	131.3	108.0	113.9	93.3	93.8
Real Growth	1.2%	9.3%	0.7%	-4.5%	-17.8%	5.5%	-18.1%	0.6%
Value of Aircraft & Parts Shipments¹								
Current dollars	\$81.9	\$95.2	\$103.1	\$105.2	\$92.3	\$84.6	\$81.4	\$83.4
Constant dollars (1992=100)	94.0	104.3	107.7	105.2	90.1	80.2	75.3	75.2
Real Growth		10.9%	3.3%	-2.3%	-14.4%	-11.0%	-6.1%	-0.1%
Industrial Production Index (1992=100)^{1,2}								
Aerospace-Total	109.4	109.8	105.0	100.0	93.9	84.8	80.8	83.8
Aircraft & Parts	103.9	105.1	105.4	100.0	91.0	80.9	76.5	81.6
Employment³								
Total Employment [000s]	905.1	897.4	836.8	758.1	665.7	589.0	548.7	548.5
Growth	1.5%	-0.9%	-6.8%	-9.4%	-12.2%	-11.5%	-6.8%	0.0%
Production Workers [000s]	403.4	401.5	372.0	331.7	287.4	252.7	235.3	242.6
Growth	2.4%	-0.5%	-7.3%	-10.8%	-13.4%	-12.1%	-6.9%	3.1%
Trade								
Value of Exports ¹	\$30.7	\$37.3	\$42.4	\$43.6	\$37.9	\$35.8	\$31.4	\$40.0
Exports/Shipments ¹	27.8%	29.6%	32.1%	33.2%	34.4%	30.8%	31.4%	39.5%
Value of Imports ¹	\$9.7	\$11.0	\$12.4	\$12.9	\$11.5	\$11.6	\$10.7	\$13.1
Apparent Domestic Consumption ¹	\$89.6	\$99.5	\$102.2	\$100.6	\$83.9	\$92.1	\$79.4	\$74.3
Imports/Apparent Consumption ¹	11.4%	12.0%	12.1%	12.8%	13.7%	12.6%	13.5%	17.6%
Balance of Trade ¹	\$21.0	\$26.3	\$30.0	\$30.7	\$26.4	\$24.2	\$20.7	\$27.0
PRODUCT DATA								
Value of Aerospace Product Shipments¹								
Current dollars	\$106.3	\$118.1	\$124.1	\$122.8	\$110.3	\$97.0	\$95.2	\$94.8
Constant dollars (1992=100)	119.6	127.9	129.1	122.8	108.0	92.7	89.0	88.9
Real Growth	1.2%	6.9%	1.0%	-4.9%	-12.1%	-14.2%	-4.0%	-0.1%
Trade⁴								
Total Aerospace Exports ⁴	32.1	39.1	43.8	45.0	39.4	37.4	33.1	40.3
Total Aerospace Imports ⁴	10.4	11.9	13.3	14.3	12.4	12.9	12.1	13.4
Balance of Total Aerospace Trade ⁴	\$21.7	\$27.2	\$30.5	\$30.7	\$27.0	\$24.5	\$21.0	\$26.9
Foreign Markets [Top Five]⁴								
	U.K.	U.K.	France	Japan	Japan	Japan	Japan	Japan
	Germany	Japan	U.K.	France	U.K.	U.K.	U.K.	U.K.
	France	France	Germany	U.K.	France	France	Korea	Canada
	Japan	Germany	Japan	Germany	China	China	Canada	Korea
	Canada	Canada	Canada	Canada	Taiwan	Singapore	Netherlands	France
% Total Exports	44.4%	44.8%	42.0%	38.2%	34.2%	38.6%	39.3%	35.8%
Suppliers to United States [Top Five]⁴								
	France	France	France	France	France	France	France	Canada
	U.K.	U.K.	Canada	U.K.	U.K.	U.K.	Canada	France
	Canada	Canada	U.K.	Canada	Canada	Canada	U.K.	U.K.
	Japan	Germany	Netherlands	Netherlands	Netherlands	Germany	Germany	Japan
	Germany	Japan	Japan	Japan	Japan	Japan	Japan	Germany
% Total Imports	80.9%	78.7%	78.3%	80.6%	82.5%	83.7%	80.6%	80.8%

¹SICs 372 (aircraft and parts) and 376 (guided missiles and space vehicles and parts) only

²Federal Reserve Board, 1992=100, not seasonally adjusted

³Bureau of Labor Statistics, SICs 372 and 376

⁴Includes avionics and other aerospace parts not in SICs 372 and 376

e=estimated

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Sources: U.S. Department of Commerce, Bureau of the Census and ITA; U.S. Department of Labor, Bureau of Labor Statistics; Federal Reserve Board